



# Notice of Public Meeting

## The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, December 5, 2023, at 10:00 A.M.**

**PUBLIC SESSION** – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
- 2. Oral Communications**
  - 2.1 Oral Communications from the Board
  - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
  - 3.1 Approval of Board Meeting Minutes from October 31, 2023
  - 3.2 Approval of Audit Committee Minutes from October 31, 2023
- 4. Approval of the Consent Agenda\***

4.1 Disability Retirements (6) <ul style="list-style-type: none"><li>• Arakaki-Barbanica, Roderick</li><li>• Gan, Shao Mei</li><li>• Gonzalez, Nidia</li><li>• Manilla, Edgar</li><li>• Ramirez, Rosa</li><li>• Tafreshiha, Hadi</li></ul>	4.4 Continuances
4.2 Survivor Death Benefits	4.5 Deferred Retirements
4.3 Service Retirements	4.6 Member Account Refunds
	4.7 Member Account Rollovers
	4.8 Member Account Redeposits
	4.9 Acceptance of Trustees' Reports of Educational Activities
	4.10 Affirm Procedure for Determination of Whether Compensation Was Paid to Enhance a Member's Pension
	4.11 Affirm Procedure for Auditing of Employer Data
- 5. Benefit & Actuarial Services**
  - 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
  - 5.2 Review of Funding Dashboard
- 6. Investment Services**
  - 6.1 Report on Preliminary Monthly Portfolio Performance Report for the Period Ended October 31, 2023
  - 6.2 Report on Quarterly Investment Performance for the Period Ended September 30, 2023
  - 6.3 Report on Manager Reviews - Absolute Return
  - 6.4 Report on Investment Consultant Annual Review
  - 6.5 Presentation of Private Asset Semi-Annual Performance Reports as of June 30, 2023
  - 6.6 Approval of Proposed Alternative Investments (Confidential Under Gov. Codes §54956.81 and §7928.710, to be heard in Closed Session, C2)
- 7. Board & Management Support**
  - 7.1 Annual Review of SamCERA's Audit Firm, Brown Armstrong
  - 7.2 Discussion of Board Staff Retreat Topics

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- 7.3 Review and Approval of Trustee Special Request to Attend an Educational Event
- 7.4 Review and Discussion of SamCERA's Education Policy

### 8. Management Reports

- 8.1 Chief Executive Officer's Report
- 8.2 Assistant Executive Officer's Reports
- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

**CLOSED SESSION** – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Approval of Proposed Alternative Investments (to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §7928.710, see item 6.6)

### 9. Report on Actions Taken in Closed Session

### 10. Adjournment in Memory of the Following Deceased Members:

Gordon, Mary L	September 5, 2023	Courts
McCreagh, Helen	October 13, 2023	Courts
Gonzales, Kathleen	October 28, 2023	Probation
Messier, Robert	October 31, 2023	Sheriff's Office
Jordan, Karel	October 31, 2023	Human Services
Oda, Wenonah	November 1, 2023	Probation
Nolan, Muriel	November 1, 2023	Social Services
Swanson, Bob	November 15, 2023	Weights & Measures
Bresler, Roland	November 16, 2023	County Manager's Office
Wish, Helen	November 24, 2023	Social Services
Horsley, Donald	November 24, 2023	Sheriff's Office

Scott Hood, Chief Executive Officer

Posted: November 29, 2023

(\* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

**THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160**, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website [www.samcera.org](http://www.samcera.org). Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.