

SAN MATEO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

APRIL 6, 2020 – SPECIAL BOARD MEETING MINUTES

2004.1.0 Call to Order, Roll Call and Miscellaneous Business

Call to Order: Mr. Hoefer, Chair, called the Regular Meeting of the Board of Retirement to order at 12:02 p.m. via teleconference.

Roll Call:

Present: Sandie Arnott, Mark Battey, Al David, Paul Hackleman, Kurt Hoefer, Katherine O'Malley, Robert Raw and Eric Tashman.

Absent: Ben Bowler.

Alternates present: Susan Lee and Alma Salas.

Staff: Brenda Carlson, Michael Coultrip, Lili Dames, Scott Hood, Doris Ng, Gladys Smith and Anne Trujillo.

Consultants and speakers: Faraz Shooshani (Verus).


2004.2.0 Oral Communications from the Public: Ms. Smith commented that there were no emails or voicemails submitted by the public regarding the Special Agenda. There was no public comment from the public via the telephone conference call in number.

2004.C1 Approval of Purchase of Alternative Investment (Confidential Under Gov. Code §54956.81 and §6254.26): The Board adjourned into Closed Session at 12:04 p.m. to hear Item C1.

The meeting was reconvened into Open Session at 12:25 p.m. and Ms. Carlson reported the actions taken by the Board. See Closed Session report under 3.0.

2004.3.0 Report of Action Taken in Closed Session: Ms. Carlson reported that the Board approved a motion for a commitment of \$25 million to Angelo Gordon Credit Solutions Fund Annex Dislocation Fund as part of SamCERA's opportunistic credit portfolio. The motion carried with a vote of 8-0 with trustees Arnott, Battey, David, Hackleman, Hoefer, O'Malley, Raw and Tashman all in favor; none opposed.

2004.0 Adjournment: Mr. Hoefer adjourned the meeting at 12:26 p.m.


Kurt Hoefer
Board Chair