



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, February 27, 2018, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Regular Board Meeting Minutes from January 23, 2018
- 4. Approval of the Consent Agenda***
 - 4.1 Disability Retirements (4)
 - Samantha Fireman
 - Meghan Selig
 - Tom Sheppard
 - Robert Stiavetti
 - 4.2 Survivor Death Benefits
 - 4.3 Service Retirements
 - 4.4 Continuances
 - 4.5 Deferred Retirements
 - 4.6 Member Account Refunds
 - 4.7 Member Account Rollovers
 - 4.8 Member Account Redeposits
 - 4.9 Acceptance of Trustees' Reports of Educational Activities
 - 4.10 Acceptance of Semi-Annual Compliance Certification Statements for Period Ended December 31, 2017
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
- 6. Investment Services**
 - 6.1 Preliminary Monthly Portfolio Performance Report for the Period Ended January 31, 2018
 - 6.2 Report on Quarterly Investment Performance Report for the Period Ended December 31, 2017
 - 6.3 Educational Presentation on Risk Parity
 - 6.4 Approval of Proposed Alternative Investments (to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item C2)
- 7. Board & Management Support**
 - 7.1 Acceptance of Preliminary Semi-Annual Financial Report for Period Ended December 31, 2017
 - 7.2 Acceptance of Preliminary Semi-Annual Budget Report for Period Ended December 31, 2017
 - 7.3 Report on April 24 and 25, 2018 Board-Staff Retreat Planning
- 8. Management Reports**
 - 8.1 Chief Executive Officer's Report
 - 8.2 Assistant Executive Officer's Report
 - 8.3 Chief Investment Officer's Report
 - 8.4 Chief Legal Counsel's Report

CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda

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C2 Approval of Proposed Alternative Investments (Confidential Under Gov. Code §54956.81 and §6254.26 – see also item 6.4)

10. Adjournment in Memory of the Following Deceased Members:

Musante, Andrew	December 30, 2017	Fire Warden
Crouch, Michael	December 30, 2017	Chope Hospital
Sbragia, Roy	January 4, 2018	Long Term Care
Enis, Shirley	January 5, 2018	Crystal Springs Rehab Center
Jones, Mary	January 6, 2018	Courts
Turner, Mary	January 7, 2018	Coroner
Lovisa, Rosemary	January 9, 2018	Human Resources
Summey, Lemuel	January 9, 2018	District Attorney
McKercher, Roy	January 11, 2018	Sheriff's
Ferguson, Neal	January 17, 2018	Sheriff's
Ford, Marjorie	January 18, 2018	Board of Supervisors
Shoemaker, Gerard	January 19, 2018	Coroner
Bennett, Lorena	January 20, 2018	General Hospital
Sprague, Yulanda	January 20, 2018	Probation
Lavaki, Halamako	January 22, 2018	Hospital
Toschik, Joseph	January 23, 2018	Library
Sandoval, Julian	January 24, 2018	Probation
Nelson, Gertrude	January 25, 2018	Crystal Springs Rehab Center
Rojas, Concordia	January 27, 2018	Public Works
Daniels, Margie	January 30, 2018	Crystal Springs Rehab Center
Cutts, Gordon	February 1, 2018	Mental Health
Glass, Sharon	February 1, 2018	Courts
Kashiwahara, Rosa	February 2, 2018	Medical Center

Scott Hood, Chief Executive Officer

Posted: February 21, 2018

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.