



Notice of Public Meeting

The Board of Retirement

of the San Mateo County Employees' Retirement Association will meet on
Tuesday, March 28, 2017, at 10:00 A.M.

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
 - 1.1 Administration of Oath of Office to Newly Elected Trustee
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Regular Board Meeting Minutes from February 28, 2017
- 4. Approval of the Consent Agenda***

4.1 Disability Retirements (6) <ul style="list-style-type: none">• Mary Burns• Florinda De Leon• Teresa Magana• Stephen Mroz• Teresa Thomas• Myra Yapching	4.3 Service Retirements
	4.4 Continuances
	4.5 Deferred Retirements
	4.6 Member Account Refunds
	4.7 Member Account Rollovers
	4.8 Member Account Redeposits
	4.9 Report of Trustee Education Received
4.2 Survivor Death Benefits	4.10 Approval of Resolution Amending SamCERA's Placement Agent Policy
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
- 6. Investment Services**
 - 6.1 Preliminary Monthly Portfolio Performance Report for the Period Ended February 28, 2017
 - 6.2 Report on Global Custodian (Northern Trust) Annual Review
 - 6.3 Report on Cash Overlay (Parametric Minneapolis) Annual Review
 - 6.4 Report on Update of Verus Capital Market Assumptions
 - 6.5 Report on Real Estate Debt Short-List Managers
 - 6.6 Approval of Proposed Alternative Investment (*to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item C2*)
- 7. Board & Management Support**
 - 7.1 Report on April 25 and 26, 2017 Board-Staff Retreat Planning
 - 7.2 Report on Progress of SamCERA's IT Projects
 - 7.3 Approval of SamCERA Voting Delegate and Alternates for SACRS Spring 2017 Business Meeting
- 8. Management Reports**
 - 8.1 Chief Executive Officer's Report
 - 8.2 Assistant Executive Officer's Report
 - 8.3 Chief Investment Officer's Report
 - 8.4 Chief Legal Counsel's Report

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CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Approval of Proposed Alternative Investment (*Confidential Under Gov. Code §54956.81 and §6254.26 – see also item 6.6*)

10. Adjournment in Memory of the Following Deceased Members:

Peregoy, Michele	January 16, 2017	Sheriff's
Maes, Anna	February 4, 2017	Superior Court
Ruble, Richard	February 6, 2017	General Services
Payton, Deborah	February 7, 2017	Probation
Brown, Esther	February 20, 2017	Library
Mitvalsky, Derek	February 21, 2017	Parks & Recreation
Whitehead, James	February 21, 2017	District Attorney's Office
Lauron, Antonio	February 24, 2017	Public Works
Gardner, Betty	March 3, 2017	County Library
Patane, Carmen	March 3, 2017	Superior Court
Hypes, Margaret	March 12, 2017	Social Services



Scott Hood, Chief Executive Officer

Posted: March 22, 2017

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.